

PENNSYLVANIA

Voters in the Keystone State will elect a new attorney general and state treasurer in 2024. All 203 seats in the state house as well as 25 of 50 state senate seats will also be on the ballot in November. Legislative chambers as well as the executive offices are considered toss-ups.

State Treasurer

Republican Nominee

Treasurer Stacy Garrity

Stacy Garrity has served as state treasurer since 2021. Prior to her election, she worked in government affairs for a chemical supplier. She unsuccessfully sought the Republican nomination for a U.S. House seat during a 2019 special election. Garrity is also an Army Reserves veteran and retired at the rank of colonel after serving in three deployments.

As treasurer, Garrity led a revamp of the state's **unclaimed property** processes to make it easier to reclaim property. She has been particularly focused on returning unclaimed military decorations to their veteran owners. Similarly, Garrity has focused on increasing government transparency through an update of the state treasury's transparency portal.

Garrity has expanded the state's **529 college savings program** as well as the Pennsylvania **ABLE** Savings Program, a program that allows persons with disabilities to save money without risking loss of benefits. To expand these programs, her office reduced fees and eliminated the minimum deposit required to open a 529 account.

To maximize investments, her office investigated and negotiated fees paid to private investment managers for Pennsylvania's two largest taxpayer-funded **pension** systems. Garrity also negotiated for increased interest rates for the Commonwealth's investments. Her office created a new investment pool dedicated to the state's Rainy-Day Fund.

In a second term, Garrity plans to advocate for a tax-deductible 401k-style **retirement** savings program for Pennsylvanians not currently covered by pensions or other retirement savings vehicles. Pennsylvania Money Match, legislation designed to allow the state treasury to automatically return unclaimed property to owners, will also be a focus of a second term. Lastly, Garrity wants to continue her work to expand Pennsylvania ABLE.

Trivia: Upon her election in 2020, Garrity became the first Republican elected to the treasurer's office in more than 15 years.